



27 September 2021

MEMORANDUM No. 2021-43

TO : ELECTRIC COOPERATIVES

SUBJECT : Deferment of the EC Overall Performance Assessment for 2020 Operations

The National Association of General Managers of Electric Cooperatives (NAGMEC), in its Resolution No. 001 s. 03-2021, requested the National Electrification Administration (NEA) for the suspension of the Electric Cooperatives (ECs) Overall Performance Assessment for 2020 operations due to the onslaught of typhoons and COVID 19 pandemic which had a major impact on the ECs' operation.

Validation of the results of the preliminary assessment clearly demonstrated that the pandemic and other calamities had adverse impact on the financial, institutional and technical performance of ECs in their 2020 operation.

Accordingly, based on the foregoing, the NEA Board of Administrators in its Regular Board Meeting held on 27 August 2021, under Resolution No. 082, approved the deferment of the 2020 EC Categorization.

ROSERO-LEE

