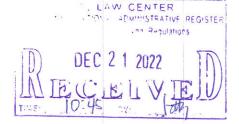




27 October 2022

MEMORANDUM NO.

2022-57



TO

ALL ELECTRIC COOPERATIVES (ECs)

SUBJECT

REVOCATION OF NEA MEMORANDUM NO. 2017-036, "GUIDELINES IN ALLOWING FOR ANOTHER TERM OF OFFICE

FOR EC BOARD OF DIRECTORS"

The NEA Memorandum No. 2017-036, "Guidelines in Allowing for Another Term of Office for EC Board of Directors" is hereby revoked.

Thus, an extension of term of office of a board director who has finished his/her third or last term shall no longer be allowed by NEA, and shall no longer be qualified to run for another term.

For your guidance and compliance.

EMMANUEL P. JUANEZA

Administrator

NATIONAL ELECTRIFICATION
ADMINISTRATION

NEA-0A270661