



26 November 2020

**MEMORANDUM NO. 2020-057**

**TO : ALL ELECTRIC COOPERATIVES (ECs)**

**SUBJECT : Calendar Year 2019 EC Overall Performance Assessment and Size Classification**

**Congratulations to Regions I, VI, VIII and CARAGA for sustaining their excellent performance, having all electric cooperatives in the regions are rated Category AAA.**

The NEA also commends all electric cooperatives for resiliency in coping with the continuous challenges brought about by natural calamities and pressing political, social and economic issues.

The highlights of the 2019 EC Overall Performance Assessment are the following:

1. Eighty-five (85) ECs out of 121 are categorized as AAA; thirty (30) of which obtained 100% in all of the performance parameters;
2. Compared with the 2018 performance assessment, three (3) were added to the "A" family, resulting to an 85% or 103 ECs evaluated as either AAA, AA, or A.
3. Eleven (11) ECs improved their categories across all performance levels. These include:

| ECs          | 2018 Results | 2019 Result | ECs        | 2018 Results | 2019 Result |
|--------------|--------------|-------------|------------|--------------|-------------|
| LANECO       | A            | AAA         | QUEZELCO I | B            | A           |
| SORECO I     | A            | AA          | OMECO      | B            | A           |
| PELCO III    | A            | AA          | DANECO     | C            | B           |
| NUVELCO      | A            | AA          | ABRECO     | D            | C           |
| MOELCI I     | A            | AA          | ZAMCELCO   | D            | C           |
| CASURECO III | B            | AA          |            |              |             |

4. Among the seven (7) remaining "ailing ECs", ABRECO progressed to Category C from D, MASELCO, SULECO retained their status of Category C; the other four (4), ALECO, BASELCO, LASURECO, and TAWELCO remained as Category D electric cooperatives.

5. In summary, out of 121 ECs, 103 (85%) retained their performance levels, eleven ECs (9%) improved their categories and only seven ECs (6%) ECs regressed.

ECs that need further improvements in the overall performance should reassess their financial, institutional and technical operations, implement more aggressive strategies and activities and closely monitor their progress to address major issues and concerns.

Further, attached is the result of the EC Classification by Size. The Mega Large ECs increased to 72 from 66; Extra Large ECs decreased to 26 from 32; while total number of ECs under Large, Medium and Small remained at seventeen (17), two (2) and four (4), respectively compared to last year's evaluation. Six (6) ECs expanded their power market coverage resulting to the improvement of their size classification from Extra Large to Mega Large. These include ZAMECO II, OMECO, SORECO I, ILECO III, ESAMELCO and MAGELCO.

Finally, the results of the 2019 EC Overall Performance Assessment and Size Classification shall serve as the bases for the adjustments of salaries, benefits, allowances and incentives of EC officials, management and staff.

Again, Congratulations!



**EDGARDO R. MASONGSONG**

Administrator

NATIONAL ELECTRIFICATION  
ADMINISTRATION  
Office of the Administrator

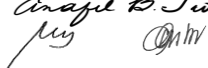


NEA-OA265935 12-01-2020

**NATIONAL ELECTRIFICATION ADMINISTRATION**  
**2019 EC OVERALL PERFORMANCE ASSESSMENT**  
As of November 18, 2020

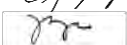
| Electric Cooperatives | Key Performance Standards |                      |                  |                                    |                   | 2019 Amended Criteria |        | 2018 (old criteria) |        |
|-----------------------|---------------------------|----------------------|------------------|------------------------------------|-------------------|-----------------------|--------|---------------------|--------|
|                       | Financial<br>25%          | Institutional<br>30% | Technical<br>20% | Level of<br>Electrification<br>20% | Reportorial<br>5% | Total Score           | Rating | Total<br>Score      | Rating |
| <b>Region I</b>       |                           |                      |                  |                                    |                   |                       |        |                     |        |
| INEC                  | 26.00                     | 30.00                | 20.00            | 20.00                              | 4.90              | <b>100.90</b>         | AAA    | <b>99.68</b>        | AAA    |
| ISECO                 | 27.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>102.00</b>         | AAA    | <b>99.92</b>        | AAA    |
| LUELCO                | 24.50                     | 29.00                | 20.00            | 20.00                              | 5.00              | <b>98.50</b>          | AAA    | <b>97.15</b>        | AAA    |
| PANELCO I             | 24.00                     | 29.00                | 20.00            | 20.00                              | 4.90              | <b>97.90</b>          | AAA    | <b>96.62</b>        | AAA    |
| CENPELCO              | 20.50                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>95.50</b>          | AAA    | <b>96.35</b>        | AAA    |
| PANELCO III           | 23.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>98.00</b>          | AAA    | <b>96.80</b>        | AAA    |
| <b>Region II</b>      |                           |                      |                  |                                    |                   |                       |        |                     |        |
| BATANELCO             | 21.50                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>96.50</b>          | AAA    | <b>95.02</b>        | AAA    |
| CAGELCO I             | 26.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>101.00</b>         | AAA    | <b>97.42</b>        | AAA    |
| CAGELCO II            | 25.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>100.00</b>         | AAA    | <b>100.00</b>       | AAA    |
| ISELCO I              | 24.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>99.00</b>          | AAA    | <b>100.00</b>       | AAA    |
| ISELCO II             | 18.00                     | 26.00                | 20.00            | 20.00                              | 3.95              | <b>87.95</b>          | A      | <b>89.24</b>        | A      |
| NUVELCO               | 19.50                     | 28.00                | 20.00            | 20.00                              | 4.10              | <b>91.60</b>          | AA     | <b>89.26</b>        | A      |
| QUIRELCO              | 19.50                     | 28.00                | 10.00            | 20.00                              | 5.00              | <b>82.50</b>          | B      | <b>78.20</b>        | B      |
| <b>CAR</b>            |                           |                      |                  |                                    |                   |                       |        |                     |        |
| ABRECO                | 9.50                      | 19.00                | 10.00            | 20.00                              | 4.63              | <b>63.13</b>          | C      | <b>26.28</b>        | D      |
| BENECO                | 24.00                     | 30.00                | 20.00            | 19.00                              | 5.00              | <b>98.00</b>          | AAA    | <b>95.07</b>        | AAA    |
| IFELCO                | 18.00                     | 26.00                | 0.00             | 20.00                              | 5.00              | <b>69.00</b>          | C      | <b>66.07</b>        | C      |
| KAELCO                | 20.00                     | 24.00                | 10.00            | 18.00                              | 5.00              | <b>77.00</b>          | B      | <b>77.56</b>        | B      |
| MOPRECO               | 24.00                     | 29.00                | 20.00            | 20.00                              | 4.42              | <b>97.42</b>          | AAA    | <b>97.36</b>        | AAA    |
| <b>Region III</b>     |                           |                      |                  |                                    |                   |                       |        |                     |        |
| AURELCO               | 26.25                     | 29.00                | 20.00            | 20.00                              | 5.00              | <b>100.25</b>         | AAA    | <b>100.00</b>       | AAA    |
| TARELCO I             | 24.25                     | 29.00                | 20.00            | 20.00                              | 5.00              | <b>98.25</b>          | AAA    | <b>96.80</b>        | AAA    |
| TARELCO II            | 25.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>100.00</b>         | AAA    | <b>100.00</b>       | AAA    |
| NEECO I               | 24.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>99.00</b>          | AAA    | <b>100.00</b>       | AAA    |
| NEECO II - Area 1     | 25.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>100.00</b>         | AAA    | <b>100.00</b>       | AAA    |
| NEECO II - Area 2     | 25.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>100.00</b>         | AAA    | <b>100.00</b>       | AAA    |
| SAJELCO               | 24.25                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>99.25</b>          | AAA    | <b>96.72</b>        | AAA    |
| PRESCO                | 26.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>101.00</b>         | AAA    | <b>100.00</b>       | AAA    |
| PELCO I               | 24.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>99.00</b>          | AAA    | <b>99.20</b>        | AAA    |
| PELCO II              | 20.00                     | 26.00                | 20.00            | 20.00                              | 5.00              | <b>91.00</b>          | AA     | <b>90.20</b>        | AA     |
| PELCO III             | 18.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>93.00</b>          | AA     | <b>85.80</b>        | A      |
| PENELCO               | 27.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>102.00</b>         | AAA    | <b>99.20</b>        | AAA    |
| ZAMECO I              | 25.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>100.00</b>         | AAA    | <b>99.20</b>        | AAA    |
| ZAMECO II             | 23.50                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>98.50</b>          | AAA    | <b>100.00</b>       | AAA    |
| <b>Region IV-A</b>    |                           |                      |                  |                                    |                   |                       |        |                     |        |
| FLECO                 | 24.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>99.00</b>          | AAA    | <b>100.00</b>       | AAA    |
| BATELEC I             | 22.50                     | 29.00                | 20.00            | 20.00                              | 5.00              | <b>96.50</b>          | AAA    | <b>99.20</b>        | AAA    |
| BATELEC II            | 26.50                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>101.50</b>         | AAA    | <b>99.20</b>        | AAA    |
| QUEZELCO I            | 25.00                     | 29.00                | 10.00            | 18.00                              | 5.00              | <b>87.00</b>          | A      | <b>82.12</b>        | B      |
| QUEZELCO II           | 24.00                     | 29.00                | 20.00            | 17.00                              | 5.00              | <b>95.00</b>          | AAA    | <b>97.95</b>        | AAA    |

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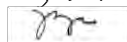
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| Electric Cooperatives | Key Performance Standards |                      |                  |                                    |                   | 2019 Amended Criteria |        | 2018 (old criteria) |        |
|-----------------------|---------------------------|----------------------|------------------|------------------------------------|-------------------|-----------------------|--------|---------------------|--------|
|                       | Financial<br>25%          | Institutional<br>30% | Technical<br>20% | Level of<br>Electrification<br>20% | Reportorial<br>5% | Total Score           | Rating | Total<br>Score      | Rating |
| <b>Region IV-B</b>    |                           |                      |                  |                                    |                   |                       |        |                     |        |
| LUBELCO               | 24.00                     | 28.00                | 10.00            | 20.00                              | 5.00              | 87.00                 | A      | 95.02               | AAA    |
| OMECO                 | 24.00                     | 29.00                | 10.00            | 17.00                              | 5.00              | 85.00                 | A      | 77.40               | B      |
| ORMECO                | 24.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | 99.00                 | AAA    | 96.00               | AAA    |
| MARELCO               | 22.00                     | 29.00                | 20.00            | 20.00                              | 5.00              | 96.00                 | AAA    | 95.10               | AAA    |
| TIELCO                | 25.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | 100.00                | AAA    | 99.20               | AAA    |
| ROMELCO               | 21.25                     | 30.00                | 20.00            | 20.00                              | 5.00              | 96.25                 | AAA    | 96.00               | AAA    |
| BISELCO               | 23.00                     | 29.00                | 20.00            | 18.00                              | 5.00              | 95.00                 | AAA    | 95.20               | AAA    |
| PALECO                | 21.25                     | 26.00                | 20.00            | 17.00                              | 5.00              | 89.25                 | A      | 90.48               | AA     |
| <b>Region V</b>       |                           |                      |                  |                                    |                   |                       |        |                     |        |
| CANORECO              | 24.75                     | 29.00                | 20.00            | 20.00                              | 5.00              | 98.75                 | AAA    | 97.60               | AAA    |
| CASURECO I            | 25.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | 100.00                | AAA    | 100.00              | AAA    |
| CASURECO II           | 24.00                     | 27.00                | 20.00            | 20.00                              | 4.80              | 95.80                 | AAA    | 96.48               | AAA    |
| CASURECO III          | 19.00                     | 28.00                | 20.00            | 20.00                              | 5.00              | 92.00                 | AA     | 79.44               | B      |
| CASURECO IV           | 25.50                     | 30.00                | 20.00            | 20.00                              | 5.00              | 100.50                | AAA    | 98.75               | AAA    |
| ALECO                 | (1.00)                    | 15.00                | 0.00             | 20.00                              | 4.37              | 38.37                 | D      | 40.36               | D      |
| SORECO I              | 21.00                     | 27.00                | 20.00            | 20.00                              | 5.00              | 93.00                 | AA     | 88.52               | A      |
| SORECO II             | 21.25                     | 24.00                | 20.00            | 20.00                              | 4.90              | 90.15                 | AA     | 91.80               | AA     |
| FICELCO               | 24.00                     | 26.00                | 10.00            | 20.00                              | 5.00              | 85.00                 | A      | 90.35               | AA     |
| MASELCO               | 15.25                     | 27.00                | 0.00             | 13.00                              | 5.00              | 60.25                 | C      | 56.92               | C      |
| TISELCO               | 16.50                     | 8.00                 | 20.00            | 17.00                              | 2.32              | 63.82                 | C      | 57.72               | C      |
| <b>Region VI</b>      |                           |                      |                  |                                    |                   |                       |        |                     |        |
| AKELCO                | 26.00                     | 29.00                | 20.00            | 20.00                              | 5.00              | 100.00                | AAA    | 100.00              | AAA    |
| ANTECO                | 23.00                     | 29.00                | 20.00            | 20.00                              | 5.00              | 97.00                 | AAA    | 98.40               | AAA    |
| CAPELCO               | 25.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | 100.00                | AAA    | 99.20               | AAA    |
| ILECO I               | 24.00                     | 26.00                | 20.00            | 20.00                              | 5.00              | 95.00                 | AAA    | 96.00               | AAA    |
| ILECO II              | 25.50                     | 29.00                | 20.00            | 18.00                              | 5.00              | 97.50                 | AAA    | 100.00              | AAA    |
| ILECO III             | 27.00                     | 30.00                | 20.00            | 18.00                              | 5.00              | 100.00                | AAA    | 100.00              | AAA    |
| GUIMELCO              | 23.50                     | 29.00                | 20.00            | 19.00                              | 5.00              | 96.50                 | AAA    | 95.00               | AAA    |
| NONECO                | 24.50                     | 30.00                | 20.00            | 18.00                              | 5.00              | 97.50                 | AAA    | 100.00              | AAA    |
| CENECO                | 25.25                     | 29.00                | 20.00            | 20.00                              | 5.00              | 99.25                 | AAA    | 97.36               | AAA    |
| NOCECO                | 23.50                     | 28.00                | 20.00            | 19.00                              | 5.00              | 95.50                 | AAA    | 97.95               | AAA    |
| <b>Region VII</b>     |                           |                      |                  |                                    |                   |                       |        |                     |        |
| NORECO I              | 22.50                     | 28.00                | 20.00            | 16.00                              | 5.00              | 91.50                 | AA     | 98.32               | AAA    |
| NORECO II             | 22.00                     | 29.00                | 20.00            | 20.00                              | 5.00              | 96.00                 | AAA    | 95.90               | AAA    |
| BANELCO               | 27.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | 102.00                | AAA    | 100.00              | AAA    |
| CEBECO I              | 25.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | 100.00                | AAA    | 100.00              | AAA    |
| CEBECO II             | 25.00                     | 29.00                | 20.00            | 20.00                              | 5.00              | 99.00                 | AAA    | 100.00              | AAA    |
| CEBECO III            | 25.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | 100.00                | AAA    | 100.00              | AAA    |
| PROSIELCO             | 26.00                     | 25.00                | 20.00            | 20.00                              | 5.00              | 96.00                 | AAA    | 97.95               | AAA    |
| CELCO                 | 25.00                     | 29.00                | 20.00            | 20.00                              | 5.00              | 99.00                 | AAA    | 97.60               | AAA    |
| BOHECO I              | 27.00                     | 29.00                | 20.00            | 20.00                              | 5.00              | 101.00                | AAA    | 100.00              | AAA    |
| BOHECO II             | 27.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | 102.00                | AAA    | 99.76               | AAA    |




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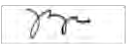
| Electric Cooperatives | Key Performance Standards |                      |                  |                                    |                   | 2019 Amended Criteria |        | 2018 (old criteria) |        |
|-----------------------|---------------------------|----------------------|------------------|------------------------------------|-------------------|-----------------------|--------|---------------------|--------|
|                       | Financial<br>25%          | Institutional<br>30% | Technical<br>20% | Level of<br>Electrification<br>20% | Reportorial<br>5% | Total Score           | Rating | Total<br>Score      | Rating |
| <b>Region VIII</b>    |                           |                      |                  |                                    |                   |                       |        |                     |        |
| DORELCO               | 26.00                     | 30.00                | 20.00            | 19.00                              | 4.90              | <b>99.90</b>          | AAA    | <b>96.35</b>        | AAA    |
| LEYECO II             | 23.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>98.00</b>          | AAA    | <b>99.20</b>        | AAA    |
| LEYECO III            | 24.00                     | 30.00                | 20.00            | 20.00                              | 4.90              | <b>98.90</b>          | AAA    | <b>96.25</b>        | AAA    |
| LEYECO IV             | 25.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>100.00</b>         | AAA    | <b>100.00</b>       | AAA    |
| LEYECO V              | 23.50                     | 29.00                | 20.00            | 19.00                              | 4.90              | <b>96.40</b>          | AAA    | <b>96.54</b>        | AAA    |
| SOLECO                | 26.50                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>101.50</b>         | AAA    | <b>99.12</b>        | AAA    |
| BILECO                | 24.50                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>99.50</b>          | AAA    | <b>98.40</b>        | AAA    |
| NORSAMELCO            | 23.00                     | 30.00                | 20.00            | 17.00                              | 5.00              | <b>95.00</b>          | AAA    | <b>96.72</b>        | AAA    |
| SAMELCO I             | 26.00                     | 27.00                | 20.00            | 20.00                              | 5.00              | <b>98.00</b>          | AAA    | <b>97.60</b>        | AAA    |
| SAMELCO II            | 25.00                     | 27.00                | 20.00            | 20.00                              | 5.00              | <b>97.00</b>          | AAA    | <b>96.62</b>        | AAA    |
| ESAMELCO              | 22.50                     | 30.00                | 20.00            | 19.00                              | 5.00              | <b>96.50</b>          | AAA    | <b>96.35</b>        | AAA    |
| <b>Region IX</b>      |                           |                      |                  |                                    |                   |                       |        |                     |        |
| ZANECO                | 23.00                     | 27.00                | 20.00            | 14.00                              | 5.00              | <b>89.00</b>          | A      | <b>95.90</b>        | AAA    |
| ZAMSURECO I           | 26.00                     | 30.00                | 20.00            | 15.00                              | 5.00              | <b>96.00</b>          | AAA    | <b>100.00</b>       | AAA    |
| ZAMSURECO II          | 9.00                      | 26.00                | 10.00            | 14.00                              | 5.00              | <b>64.00</b>          | C      | <b>60.96</b>        | C      |
| ZAMCELCO              | 9.50                      | 22.00                | 5.00             | 16.00                              | 4.60              | <b>57.10</b>          | C      | <b>49.36</b>        | D      |
| <b>Region X</b>       |                           |                      |                  |                                    |                   |                       |        |                     |        |
| MOELCI I              | 20.75                     | 26.00                | 20.00            | 20.00                              | 5.00              | <b>91.75</b>          | AA     | <b>88.09</b>        | A      |
| MOELCI II             | 22.50                     | 29.00                | 20.00            | 20.00                              | 5.00              | <b>96.50</b>          | AAA    | <b>95.90</b>        | AAA    |
| MORESCO I             | 23.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>98.00</b>          | AAA    | <b>97.60</b>        | AAA    |
| MORESCO II            | 23.00                     | 28.00                | 20.00            | 19.00                              | 5.00              | <b>95.00</b>          | AAA    | <b>97.50</b>        | AAA    |
| FIBECO                | 20.75                     | 30.00                | 20.00            | 18.00                              | 5.00              | <b>93.75</b>          | AA     | <b>90.84</b>        | AA     |
| BUSECO                | 24.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>99.00</b>          | AAA    | <b>98.40</b>        | AAA    |
| CAMELCO               | 17.00                     | 28.00                | 10.00            | 20.00                              | 5.00              | <b>80.00</b>          | B      | <b>94.75</b>        | AA     |
| LANECO                | 25.25                     | 30.00                | 20.00            | 17.00                              | 5.00              | <b>97.25</b>          | AAA    | <b>85.40</b>        | A      |
| <b>Region XI</b>      |                           |                      |                  |                                    |                   |                       |        |                     |        |
| DORECO                | 22.00                     | 29.00                | 20.00            | 18.00                              | 5.00              | <b>94.00</b>          | AA     | <b>94.41</b>        | AA     |
| DANECO                | 18.00                     | 28.00                | 10.00            | 15.00                              | 5.00              | <b>76.00</b>          | B      | <b>59.60</b>        | C      |
| DASURECO              | 27.00                     | 30.00                | 20.00            | 17.00                              | 5.00              | <b>99.00</b>          | AAA    | <b>98.64</b>        | AAA    |
| <b>Region XII</b>     |                           |                      |                  |                                    |                   |                       |        |                     |        |
| COTELCO               | 26.00                     | 28.00                | 20.00            | 18.00                              | 5.00              | <b>97.00</b>          | AAA    | <b>99.20</b>        | AAA    |
| COTELCO-PPALMA        | 24.25                     | 29.00                | 20.00            | 12.00                              | 5.00              | <b>90.25</b>          | AA     | <b>91.00</b>        | AA     |
| SOCOTECO I            | 26.00                     | 30.00                | 20.00            | 16.00                              | 5.00              | <b>97.00</b>          | AAA    | <b>96.25</b>        | AAA    |
| SOCOTECO II           | 26.00                     | 30.00                | 20.00            | 17.00                              | 5.00              | <b>98.00</b>          | AAA    | <b>95.37</b>        | AAA    |
| SUKELCO               | 23.00                     | 29.00                | 20.00            | 18.00                              | 5.00              | <b>95.00</b>          | AAA    | <b>95.02</b>        | AAA    |

*Approved by: Anacleto S. Sio*  
 *by*  *Qn/IV*

**NATIONAL ELECTRIFICATION ADMINISTRATION**  
**2019 EC OVERALL PERFORMANCE ASSESSMENT**  
As of November 18, 2020

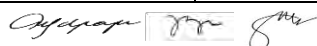
| Electric Cooperatives | Key Performance Standards |                      |                  |                                    |                   | 2019 Amended Criteria |        | 2018 (old criteria) |        |
|-----------------------|---------------------------|----------------------|------------------|------------------------------------|-------------------|-----------------------|--------|---------------------|--------|
|                       | Financial<br>25%          | Institutional<br>30% | Technical<br>20% | Level of<br>Electrification<br>20% | Reportorial<br>5% | Total Score           | Rating | Total<br>Score      | Rating |
| <b>ARMM</b>           |                           |                      |                  |                                    |                   |                       |        |                     |        |
| TAWELCO               | 2.50                      | 11.00                | 0.00             | 10.00                              | 0.00              | <b>23.50</b>          | D      | <b>14.20</b>        | D      |
| SIASELCO              | 17.50                     | 12.00                | 10.00            | 10.00                              | 1.90              | <b>51.40</b>          | C      | <b>56.20</b>        | C      |
| SULECO                | 10.00                     | 19.00                | 10.00            | 10.00                              | 4.30              | <b>53.30</b>          | C      | <b>58.92</b>        | C      |
| BASELCO               | 4.00                      | 11.00                | 0.00             | 11.00                              | 2.60              | <b>28.60</b>          | D      | <b>28.20</b>        | D      |
| CASELCO               | 6.00                      | 8.00                 | 0.00             | 14.00                              | 0.19              | <b>28.19</b>          | D      | <b>25.65</b>        | D      |
| LASURECO              | (1.50)                    | 18.00                | 0.00             | 10.00                              | 0.00              | <b>26.50</b>          | D      | <b>16.20</b>        | D      |
| MAGELCO               | 8.50                      | 8.00                 | 20.00            | 13.00                              | 0.00              | <b>49.50</b>          | D      | <b>85.00</b>        | A      |
| <b>CARAGA</b>         |                           |                      |                  |                                    |                   |                       |        |                     |        |
| ANECO                 | 24.50                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>99.50</b>          | AAA    | <b>100.00</b>       | AAA    |
| ASELCO                | 25.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>100.00</b>         | AAA    | <b>100.00</b>       | AAA    |
| SURNECO               | 23.25                     | 29.00                | 20.00            | 20.00                              | 5.00              | <b>97.25</b>          | AAA    | <b>99.20</b>        | AAA    |
| SIARELCO              | 27.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>102.00</b>         | AAA    | <b>100.00</b>       | AAA    |
| DIELCO                | 26.00                     | 29.00                | 20.00            | 20.00                              | 5.00              | <b>100.00</b>         | AAA    | <b>100.00</b>       | AAA    |
| SURSECO I             | 27.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>102.00</b>         | AAA    | <b>98.75</b>        | AAA    |
| SURSECO II            | 25.00                     | 30.00                | 20.00            | 20.00                              | 5.00              | <b>100.00</b>         | AAA    | <b>96.25</b>        | AAA    |

| Performance Rating | Score        | No. of ECs |            |
|--------------------|--------------|------------|------------|
|                    |              | 2019       | 2018       |
| AAA                | 95-100       | 85         | 87         |
| AA                 | 90-94        | 11         | 8          |
| A                  | 85-89        | 7          | 7          |
| B                  | 75-84        | 4          | 5          |
| C                  | 50-74        | 8          | 7          |
| D                  | 49 and below | 6          | 7          |
| <b>Total</b>       |              | <b>121</b> | <b>121</b> |

*Ms. Araceli B. Sio*  
*my*  
*Araceli*  


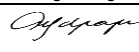
**National Electrification Administration**  
**2019 EC Classification by Size**

| Regions/<br>Electric Cooperatives |                   | 2019 Classification | 2018 Classification |
|-----------------------------------|-------------------|---------------------|---------------------|
| <b>REGION I</b>                   |                   |                     |                     |
| 1                                 | INEC              | Mega Large          | Mega Large          |
| 2                                 | ISECO             | Mega Large          | Mega Large          |
| 3                                 | LUELCO            | Mega Large          | Mega Large          |
| 4                                 | PANELCO I         | Mega Large          | Mega Large          |
| 5                                 | CENPELCO          | Mega Large          | Mega Large          |
| 6                                 | PANELCO III       | Mega Large          | Mega Large          |
| <b>REGION II</b>                  |                   |                     |                     |
| 7                                 | BATANELCO         | Small               | Small               |
| 8                                 | CAGELCO I         | Mega Large          | Mega Large          |
| 9                                 | CAGELCO II        | Mega Large          | Mega Large          |
| 10                                | ISELCO I          | Mega Large          | Mega Large          |
| 11                                | ISELCO II         | Mega Large          | Mega Large          |
| 12                                | NUVELCO           | Mega Large          | Mega Large          |
| 13                                | QUIRELCO          | Extra Large         | Extra Large         |
| <b>CAR</b>                        |                   |                     |                     |
| 14                                | ABRECO            | Extra Large         | Extra Large         |
| 15                                | BENECO            | Mega Large          | Mega Large          |
| 16                                | IFELCO            | Large               | Large               |
| 17                                | KAELCO            | Extra Large         | Extra Large         |
| 18                                | MOPRECO           | Extra Large         | Extra Large         |
| <b>REGION III</b>                 |                   |                     |                     |
| 19                                | AURELCO           | Extra Large         | Extra Large         |
| 20                                | TARELCO I         | Mega Large          | Mega Large          |
| 21                                | TARELCO II        | Mega Large          | Mega Large          |
| 22                                | NEECO I           | Mega Large          | Mega Large          |
| 23                                | NEECO II - Area 1 | Mega Large          | Mega Large          |
| 24                                | NEECO II - Area 2 | Mega Large          | Mega Large          |
| 25                                | SAJELCO           | Large               | Large               |
| 26                                | PRESCO            | Large               | Large               |
| 27                                | PELCO I           | Mega Large          | Mega Large          |
| 28                                | PELCO II          | Mega Large          | Mega Large          |
| 29                                | PELCO III         | Mega Large          | Mega Large          |
| 30                                | PENELCO           | Mega Large          | Mega Large          |
| 31                                | ZAMECO I          | Extra Large         | Extra Large         |
| 32                                | ZAMECO II         | Mega Large          | Extra Large         |
| <b>REGION IV-A</b>                |                   |                     |                     |
| 33                                | FLECO             | Extra Large         | Extra Large         |
| 34                                | BATELEC I         | Mega Large          | Mega Large          |
| 35                                | BATELEC II        | Mega Large          | Mega Large          |
| 36                                | QUEZELCO I        | Mega Large          | Mega Large          |
| 37                                | QUEZELCO II       | Large               | Large               |
| <b>REGION IV-B</b>                |                   |                     |                     |
| 38                                | LUBELCO           | Small               | Small               |
| 39                                | OMECO             | Mega Large          | Extra Large         |
| 40                                | ORMECO            | Mega Large          | Mega Large          |
| 41                                | MARELCO           | Extra Large         | Extra Large         |
| 42                                | TIELCO            | Large               | Large               |
| 43                                | ROMELCO           | Large               | Large               |
| 44                                | BISELCO           | Large               | Large               |
| 45                                | PALECO            | Mega Large          | Mega Large          |



### 2019 EC Classification by Size

|    | Regions/<br>Electric Cooperatives | 2019 Classification | 2018 Classification |
|----|-----------------------------------|---------------------|---------------------|
|    | <b>REGION V</b>                   |                     |                     |
| 46 | CANORECO                          | Mega Large          | Mega Large          |
| 47 | CASURECO I                        | Extra Large         | Extra Large         |
| 48 | CASURECO II                       | Mega Large          | Mega Large          |
| 49 | CASURECO III                      | Extra Large         | Extra Large         |
| 50 | CASURECO IV                       | Extra Large         | Extra Large         |
| 51 | ALECO/APEC                        | Mega Large          | Mega Large          |
| 52 | SORECO I                          | Mega Large          | Extra Large         |
| 53 | SORECO II                         | Mega Large          | Mega Large          |
| 54 | FICELCO                           | Extra Large         | Extra Large         |
| 55 | MASELCO                           | Extra Large         | Extra Large         |
| 56 | TISELCO                           | Medium              | Medium              |
|    |                                   |                     |                     |
|    | <b>REGION VI</b>                  |                     |                     |
| 57 | AKELCO                            | Mega Large          | Mega Large          |
| 58 | ANTECO                            | Mega Large          | Mega Large          |
| 59 | CAPELCO                           | Mega Large          | Mega Large          |
| 60 | ILECO I                           | Mega Large          | Mega Large          |
| 61 | ILECO II                          | Mega Large          | Mega Large          |
| 62 | ILECO III                         | Mega Large          | Extra Large         |
| 63 | GUIMELCO                          | Large               | Large               |
| 64 | NONECO                            | Mega Large          | Mega Large          |
| 65 | CENECO                            | Mega Large          | Mega Large          |
| 66 | NOCECO                            | Mega Large          | Mega Large          |
|    |                                   |                     |                     |
|    | <b>REGION VII</b>                 |                     |                     |
| 67 | NORECO I                          | Mega Large          | Mega Large          |
| 68 | NORECO II                         | Mega Large          | Mega Large          |
| 69 | BANELCO                           | Large               | Large               |
| 70 | CEBECO I                          | Mega Large          | Mega Large          |
| 71 | CEBECO II                         | Mega Large          | Mega Large          |
| 72 | CEBECO III                        | Mega Large          | Mega Large          |
| 73 | PROSIELCO                         | Large               | Large               |
| 74 | CELCO                             | Large               | Large               |
| 75 | BOHECO I                          | Mega Large          | Mega Large          |
| 76 | BOHECO II                         | Mega Large          | Mega Large          |
|    |                                   |                     |                     |
|    | <b>REGION VIII</b>                |                     |                     |
| 77 | DORELCO                           | Extra Large         | Extra Large         |
| 78 | LEYECO II                         | Mega Large          | Mega Large          |
| 79 | LEYECO III                        | Extra Large         | Extra Large         |
| 80 | LEYECO IV                         | Extra Large         | Extra Large         |
| 81 | LEYECO V                          | Mega Large          | Mega Large          |
| 82 | SOLECO                            | Extra Large         | Extra Large         |
| 83 | BILECO                            | Large               | Large               |
| 84 | NORSAMELCO                        | Extra Large         | Extra Large         |
| 85 | SAMELCO I                         | Extra Large         | Extra Large         |
| 86 | SAMELCO II                        | Extra Large         | Extra Large         |
| 87 | ESAMELCO                          | Mega Large          | Extra Large         |
|    |                                   |                     |                     |
|    | <b>REGION IX</b>                  |                     |                     |
| 88 | ZANECO                            | Mega Large          | Mega Large          |
| 89 | ZAMSURECO I                       | Mega Large          | Mega Large          |
| 90 | ZAMSURECO II                      | Mega Large          | Mega Large          |
| 91 | ZAMCELCO                          | Mega Large          | Mega Large          |







### 2019 EC Classification by Size

|     | Regions/<br>Electric Cooperatives | 2019 Classification | 2018 Classification |
|-----|-----------------------------------|---------------------|---------------------|
|     | <b>REGION X</b>                   |                     |                     |
| 92  | MOELCI I                          | Extra Large         | Extra Large         |
| 93  | MOELCI II                         | Mega Large          | Mega Large          |
| 94  | MORESCO I                         | Mega Large          | Mega Large          |
| 95  | MORESCO II                        | Mega Large          | Mega Large          |
| 96  | FIBECO                            | Mega Large          | Mega Large          |
| 97  | BUSECO                            | Mega Large          | Mega Large          |
| 98  | CAMELCO                           | Large               | Large               |
| 99  | LANECO                            | Mega Large          | Mega Large          |
|     |                                   |                     |                     |
|     | <b>REGION XI</b>                  |                     |                     |
| 100 | DORECO                            | Mega Large          | Mega Large          |
| 101 | DANECO                            | Mega Large          | Mega Large          |
| 102 | DASURECO                          | Mega Large          | Mega Large          |
|     |                                   |                     |                     |
|     | <b>REGION XII</b>                 |                     |                     |
| 103 | COTELCO                           | Mega Large          | Mega Large          |
| 104 | COTELCO - P. PALMA                | Extra Large         | Extra Large         |
| 105 | SOCOTECO I                        | Mega Large          | Mega Large          |
| 106 | SOCOTECO II                       | Mega Large          | Mega Large          |
| 107 | SUKELCO                           | Mega Large          | Mega Large          |
|     |                                   |                     |                     |
|     | <b>ARMM</b>                       |                     |                     |
| 108 | TAWELCO                           | Medium              | Medium              |
| 109 | SIASELCO                          | Small               | Small               |
| 110 | SULECO                            | Large               | Large               |
| 111 | BASELCO                           | Large               | Large               |
| 112 | CASELCO                           | Small               | Small               |
| 113 | LASURECO                          | Extra Large         | Extra Large         |
| 114 | MAGELCO                           | Mega Large          | Extra Large         |
|     |                                   |                     |                     |
|     | <b>C A R A G A</b>                |                     |                     |
| 115 | ANECO                             | Mega Large          | Mega Large          |
| 116 | ASELCO                            | Mega Large          | Mega Large          |
| 117 | SURNECO                           | Extra Large         | Extra Large         |
| 118 | SIARELCO                          | Large               | Large               |
| 119 | DIELCO                            | Large               | Large               |
| 120 | SURSECO I                         | Extra Large         | Extra Large         |
| 121 | SURSECO II                        | Extra Large         | Extra Large         |

**SUMMARY:**

| CLASS        | 2019       | 2018       |
|--------------|------------|------------|
| MEGA LARGE   | 72         | 66         |
| EXTRA LARGE  | 26         | 32         |
| LARGE        | 17         | 17         |
| MEDIUM       | 2          | 2          |
| SMALL        | 4          | 4          |
| <b>TOTAL</b> | <b>121</b> | <b>121</b> |

*Signature*  