

13 August 2019

REGULATORY ADVISORY NO. 02

TO

ALL ELECTRIC COOPERATIVES

SUBJECT

ECs CAPEX Projects Application

The National Electrification Administration (NEA) has been consistently supervising and assisting the Electric Cooperatives' (ECs) Capital Expenditure (CAPEX) Projects Planning filing of their Applications with the ERC and their subsequent implementation.

Our records reveal a number of ECs CAPEX applications remain pending for ERC approval.

In view thereof, to expedite the process of facilitating the Electric Cooperatives (ECs) Capital Expenditure (CAPEX) Projects Application filed before the Energy Regulatory Commission (ERC), please be advised of the following inclusions in the said application:

- 1. Price Index escalation; and
- 2. Manifestation with a Prayer for the adoption of the updated/adjusted projects/materials and equipment

Further, may we reiterate the strict adherence to the CAPEX Plan Template under ERC Amended CAPEX Rules (ERC Resolution No. 29, Series of 2009) particularly Annex B of the said Rules.

For your information, guidance and strict compliance.

EDGARDO R. MASONGSONG

Administrator

NATIONAL ELECTRIFICATION

NEA-0A262024