

**NATIONAL ELECTRIFICATION ADMINISTRATION**  
**Office of the Corporate Secretary**  
7th Floor, NEA Bldg. NIA Road, Government Center, Diliman, Quezon City

**INDEX TO MINUTES OF MEETINGS**  
**of the NEA BOARD OF ADMININSTRATORS**  
**CY 2005**

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Request for Approval of Collateral Sharing Between NEA and REFC on Loan Released to Isabela Electric Cooperative, Inc. (ISELCO I) in the amount of Five Million Two Hundred Thousand Pesos (Php 5,250,000.00)	124	7	11/23/2005
<b><u>K</u></b>			
<b><u>Kalinga Apayao Electric Cooperative, Inc. (KAELCO)</u></b> Request for confirmation of Short Term Credit Facility (STCF) Kalinga Electric Cooperative, Inc. (KAELCO)	63	3	6/30/2005
Request for Confirmation of Calamity Loans Granted to Kalinga Apayao Electric Cooperative, Inc. (KAELCO) Affected by Typhoons "Dindo, Uding, Violeta, Winnie and Yoyong" Sourced from Subsidy Fund	98	5	9/7/2005

SUBJECT	RESO. No	MTG. No	DATE OF Bd. Mtg.
<u>L</u>			
<b><u>Cong. Lacson, Jose Carlos V.</u></b> NEA's Reply to Cong. Lacson, 3rd District of Negros Occidental re Disposal of Two units SEMT Pielstick PC 2.5 Generator Sets of Central Negros Electric Cooperative, Inc. (CENECO)	Noted	1	2/15/2005
<b><u>Lanao del Norte Electric Cooperative, Inc. (LANECO)</u></b> Request for Confirmation of Short Term Credit Facility Granted to Lanao del Norte Electric Cooperative, Inc. (LANECO) in the amount of 5 Million Pesos (Php 5M) Sourced from Internally Generated Fund (IGF)	108	6	10/5/2005
<b><u>Lanao del Sur Electric Cooperative, Inc. (LASURECO)</u></b> Request for Confirmation of the Consultancy Contract of Ret. Gen. Santiago S. Prejido and his designation as Project Supervisor/Acting General Manager of Lanao del Sur Electric Cooperative, Inc. (LASURECO)	44	2	5/19/2005
Request for Confirmation of the Disposal of Unserviceable Vehicle to Lanao del Sur Electric Cooperative, Inc. (LASURECO)	104	5	9/7/2005
Request for Confirmation of the Disposal of One (1) Mitsubishi L-200 Pick-up Model 1991, Plate No. SDM-251 to Lanao del Sur Electric Cooperative, Inc (LASURECO)	135	7	11/23/2005
<b><u>La Union Electric Cooperative, Inc. (LUELCO)</u></b> Request for Approval of Collateral Sharing Between NEA and REFC on Loan Released to La Union Electric Cooperative, Inc. (LUELCO) in the amount of Six Million Seven Hundred Thousand Pesos (Php 6,700,000.00)	122	7	11/23/2005
<b><u>Leyte II Electric Cooperative, Inc. (LEYECO II)</u></b>  Request for approval of the NEA-ADCOM Report and Recommendation in NEA Administrative Case No. 01-06-04, entitled "Petronilo L. Ilagan vs. LEYECO II General Manager, et al."	77	3	6/30/2005
Request for Approval of the NEA-ADCOM Report and Recommendation on the Motion for Reconsideration filed by Mr. Petronilo L. Ilagan in NEAADM. Case No. 01-0604, entitled "Petronilo L. Ilagan vs LEYECO II General Manager, et.al."	137	7	11/23/2005
<b><u>Leyte V Electric Cooperative, Inc. (LEYECO V)</u></b> Confirmation of the Loan Advance Granted as Additional Loan to Leyte V Electric Cooperative, Inc. (LEYECO V) in the Amount of	24	1	2/15/2005

<b>SUBJECT</b>	<b>RESO. No</b>	<b>MTG. No</b>	<b>DATE OF Bd. Mtg.</b>
Request for confirmation of Short Term Credit Facility (STCF) granted to Leyte V Electric Cooperative, Inc. (LEYECO V)	72	3	6/30/2005
<b><u>Lifeline Rates</u></b> Update on the initial report on the implementation of lifeline rates by ECs as of December, 2004	Noted	3	6/30/2005
<b><u>Loan Advances</u></b> Confirmation of the Loan Advance Granted as Additional Loan to Leyte V Electric Cooperative, Inc. (LEYECO V) in the Amount of Php13.508M	24	1	2/15/2005
Confirmation of the Loan Advance Granted as Additional Loan to Samar I Electric Cooperative, Inc. (SAMELCO I) in the Amount of Php7.044M	25	1	2/15/2005
Confirmation of the Loan Advance Granted as Additional Loan to Iloilo I Electric Cooperative, Inc. (ILECO I) in the Amount of Php1.204M	26	1	2/15/2005
Confirmation of the Loan Advance Granted as Additional Loan to Misamis Oriental I Electric Cooperative, Inc. (MORESCO I) in the Amount of Php 9.120M	27	1	2/15/2005
Confirmation of the Loan Advance Granted as Additional Loan to Camarines Sur II Electric Cooperative, Inc. (CASURECO II) in the Amount of Php 0.467M	28	1	2/15/2005
Confirmation of the Loan Advance Granted as Additional Loan to Oriental Mindoro Electric Cooperative, Inc. (ORMECO) in the Amount of Php1.873M	29	1	2/15/2005
Request for Confirmation of Loan Advances as Logistical/Additional Loans Granted to Batangas I Electric Cooperative (BATELEC I)	99	5	9/7/2005
Request for Confirmation of Loan Advances as Logistical/Additional Loans Granted to Iloilo I Electric Cooperative, Inc. (ILECO I)	100	5	9/7/2005
Request for Confirmation of Loan Advances as Logistical/Additional Loans Granted to Surigao del Norte Electric Cooperative, Inc. (SURNECO)	101	5	9/7/05

<b>SUBJECT</b>	<b>RESO. No</b>	<b>MTG. No</b>	<b>DATE OF Bd. Mtg.</b>
Request for Confirmation of Loan Advances as Logistical/Additional Loans Granted to Misamis Oriental I Electric Cooperative, Inc. (MORESCO I)	102	5	9/7/2005
<b><u>Loan Condonation</u></b> Request to Maintain NEA's Position that the Effectivity Date of Loan Condonation is the ERC's Issuance of Provisional Authority	15	1	2/15/2005
<b><u>Loan Restructuring</u></b> Request of Guimaras Electric Cooperative, Inc. (GUIMARAS) for the restructuring of its loan in the amount of Php8.590M as of September 30, 2004	1	1	2/15/2005
Request of Camarines Sur II Electric Cooperative, Inc. (CASURECO II) for the restructuring of its loan in the amount of Php8.590M as of September 30, 2004	2	1	2/15/2005
Request of Zambales II Electric Cooperative, Inc. (ZAMECO II) for the restructuring of its loan in the amount of Php27,630,937.14 as of December 31, 2004	3	1	2/15/2005
Request for loan restructuring of unpaid interest charges as of December 31, 2004 of Maguindanao Electric Cooperative, Inc. (MAGELCO) in the amount of Php4,611,119.35	33	2	5/19/2005
Request for loan restructuring of unpaid interest charges as of December 31, 2004 of Camiguin Electric Cooperative, Inc. (CAMELCO) in the amount of Php20,210,331.49	34	2	5/19/2005
Request for loan restructuring of unpaid interest charges as of December 31, 2004 of Sorsogon II Electric Cooperative, Inc. (SORECO II) in the amount of Php29.741 Million	35	2	5/19/2005
Request for loan restructuring of loan arrearages as of December 31, 2004 of Camarines Norte Electric Cooperative, Inc. (CANORECO) in the amount of Php27,033,289.87	36	2	5/19/2005
Request of Don Orestes Romualdez Electric Cooperative, Inc. (DORELCO) for the restructuring of its outstanding loans in the amount of Php34,774,703.42 as of March 31, 2005	49	3	6/30/2005
Request of Nueva Ecija I Electric Cooperative, Inc. (NEECO I) for the restructuring of its outstanding loans in the amount of Php171,733,631.72 as of June 30, 2005	50	3	6/30/2005

<b>SUBJECT</b>	<b>RESO. No</b>	<b>MTG. No</b>	<b>DATE OF Bd. Mtg.</b>
Request of Pampanga III Electric Cooperative, Inc. (PELCO III) for the restructuring of its loan arrearages in the amount of Php63,469,952.29 as of June 30, 2005.	51	3	6/30/2005
<b><u>Engr. Lopez, Paulino</u></b> Request for Confirmation of the Designation of Engr. Paulino Lopez as Project Supervisor for Zambales II Electric Cooperative, Inc. (ZAMECO II) Effective February 1, 2005	31	1	2/15/2005
<b><u>Sec. Lotilla, Raphael P.M.</u></b> Publication in the newspaper of the Rural Electrification Milestones - the Seven (7) Millionth Connection and the successful installation of e-NGAS with Sec. Raphael P.M. Lotilla commending the achievements of NEA	Instruction	7	11/23/2005
<b><u>M</u></b> <b><u>Maguindanao Electric Cooperative, Inc. (MAGELCO)</u></b> Request for loan restructuring of unpaid interest charges as of December 31, 2004 of Maguindanao Electric Cooperative, Inc. (MAGELCO) in the amount of Php4,611,119.35	33	2	5/19/2005
<b><u>Manual of Approvals</u></b> Proposed Revisions on the NEA Manual of Approvals	78	3	6/30/2005
<b><u>Misamis Oriental I Electric Cooperative, Inc. (MORESCO I)</u></b> Confirmation of the Loan Advance Granted as Additional Loan to Misamis Oriental I Electric Cooperative, Inc. (MORESCO I) in the Amount of Php 9.120M	27	1	2/15/2005
Request for Confirmation of Loan Advances as Logistical/Additional Loans Granted to Misamis Oriental I Electric Cooperative, Inc. (MORESCO I)	102	5	9/7/2005
<b><u>Motorpool Shop</u></b> Request for approval of the construction of a Motorpool Repair Shop in the amount of Php150,000.	80	3	6/30/2005
Request for Approval and Confirmation of Award of Contract to Struktura Teknika Services Company on the Construction of Motorpool Shop and Grant of Authority to the Administrator to Sign Contract	133	7	11/23/2005

SUBJECT	RESO. No	MTG. No	DATE OF Bd. Mtg.
<b><u>N</u></b>			
<b><u>Negros Occidental Electric Cooperative, Inc. (NOCECO)</u></b> Request of Negros Occidental Electric Cooperative, Inc. (NOCECO) for Approval of its Loan with DBP Amounting to Php14M	14	1	2/15/2005
<b><u>Negros Oriental I Electric Cooperative, Inc. (NORECO I)</u></b> Request for Approval of Collateral Sharing Between NEA and REFC on Loan Released to Negros Oriental I Electric Cooperative, Inc. (NORECO I) in the amount of Two Million Five Hundred Thirty Seven Thousand Five Hundred Pesos (Php 2,537,500.00)	127	7	11/23/2005
<b><u>Negros Oriental II Electric Cooperative, Inc. (NORECO II)</u></b> Request for Approval of Collateral Sharing Between NEA and REFC on Loan Released to Negros Oriental II Electric Cooperative, Inc. (NORECO II) in the amount of Two Million Six Hundred Sixteen Thousand Pesos (Php 2,616,000.00)	128	7	11/23/2005
<b><u>Nueva Ecija I Electric Cooperative, Inc. (NEECO I)</u></b> Request of Nueva Ecija I Electric Cooperative, Inc. (NEECO I) for the restructuring of its outstanding loans in the amount of Php171,733,631.72 as of June 30, 2005	50	3	6/30/2005
Request for Confirmation of Short Term Credit Facility Granted to Nuva Ecija I Electric Cooperative, Inc. (NEECO I) in the amount of Twenty Eight Million Pesos (Php 28M) Sourced from Internally Generated Fund (IGF)	109	6	10/5/2005
<b><u>Nueva Ecija II Electric Cooperative, Inc. (NEECO II)</u></b> Request for confirmation of Short Term Credit Facility (STCF) granted to Nueva Ecija I Electric Cooperative, Inc. (NEECO I)	65	3	6/30/2005
Request for Confirmation of Short Term Credit Facility Granted to Nueva Ecija II Electric Cooperative, Inc. (NEECO II) in the amount of Thirty Million Pesos (Php 30M) Sourced from Internally Generated Fund (IGF)	110	6	10/5/2005
<b><u>Nueva Vizcaya Electric Cooperative, Inc. (NUVELCO)</u></b> Request for confirmation of Short Term Credit Facility (STCF) granted to Nueva Viscaya Electric Cooperative, Inc. (NUVELCO)	73	3	6/30/2005
Request for Confirmation of Calamity Loan Granted to Nueva Vizcaya Electric Cooperative, Inc. (NUVELCO) in the amount of Php1,207,807.27, sourced from Internally Generated Fund (IGF)	82	4	7/29/2005

SUBJECT	RESO. No	MTG. No	DATE OF Bd. Mtg.
<b><u>Q</u></b>			
<b><u>Occidental Mindoro Electric Cooperative, Inc. (OMEKO)</u></b> Request for Confirmation of Calamity Loan Granted to Occidental Mindoro Electric Cooperative, Inc. (OMEKO) in the amount of Php4,650,27.54	12	1	2/15/2005
Request for Approval of Collateral Sharing Between NEA and REFC on Loan Released to Occidental Mindoro Electric Cooperative, Inc. (OMEKO) in the amount of Three Million One Hundred Sixty Three Thousand Pesos (Php 3,163,000.00)	125	7	11/23/2005
<b><u>Office of the Government Corporate Counsel (OGCC)</u></b> Request for Grant of Authority to the Office of the Government Corporate Counsel (OGCC) to Act as Counsel of NEA in Civil Case No. Q05-56153	119	6	10/5/2005
<b><u>Oriental Mindoro Electric Cooperative, Inc. (ORMECO)</u></b> Request for Confirmation of Calamity Loan Granted to Oriental Mindoro Electric Cooperative, Inc. (ORMECO) in the Amount of Php6,090,896.59	13	1	2/15/2005
Confirmation of the Loan Advance Granted as Additional Loan to Oriental Mindoro Electric Cooperative, Inc. (ORMECO) in the Amount of Php1.873M	29	1	2/15/2005
<b><u>P</u></b>			
<b><u>Pampanga III Electric Cooperative, Inc. (PELCO III)</u></b> Request of Pampanga III Electric Cooperative, Inc. (PELCO III) for the restructuring of its loan arrearages in the amount of Php63,469,952.29 as of June 30, 2005.	51	3	6/30/2005
Request for Confirmation of Equity Financing Scheme for Electric Cooperatives (EFSEC) Granted to Pampanga III Electric Cooperative, Inc. (PELCO III) in the amount of Six Million Seven Hundred Twenty Thousand Pesos (Php 6,720,000.00) Sourced From Internally Generated Fund (IGF)	121	7	11/23/2005
<b><u>Pampanga Rural Electric Cooperative, Inc. (PRESCO)</u></b> Request for confirmation of Equity Financing granted to Pampanga Rural Electric Cooperative, Inc. (PRESCO)	56	3	6/30/2005
<b><u>Pan III, Pablo M.</u></b> Request for Confirmation of the Appointment of Mr. Pablo M. Pan III as Deputy Administrator for EDUS Effective February 1, 2005	30	1	2/15/2005

SUBJECT	RESO. No	MTG. No	DATE OF Bd. Mtg.
<p><b><u>PELCO Project Supervisory Group (PPSG) and PELCO Management Team</u></b>  Recommendation to Dissolve the PELCO Project Supervisory Group (PPSG) and its PELCO Management Team and to implement the same not later than 30 days from date of approval</p>	42	2	5/19/2005
<p><b><u>Performace Based Incentive, R.E. Milestones and Cost Saving Awards</u></b>  Request for Approval of the Performance Based Incentive, R.E Milestones and Cost Saving Awards and Appropriation of Funds Thereof</p>	139	7	11/23/2005
<p><b><u>Power Receivables</u></b>  Status of Power Receivables from ECs</p>	Noted	1	2/15/2005
<p><b><u>Prejido, Santiago S. (Ret. Gen.)</u></b>  Request for confirmation of the Consultancy Contract of Ret. Gen. Santiago S. Prejido and his designation as Project Supervisor/Acting General Manager of Lanao Sur Electric Cooperative, Inc. (LASURECO)</p>	44	2	5/19/2005
<p><b><u>Presidential Adviser for Rural Electrification (PARE)</u></b>  Budget Appropriations for the Office of the Presidential Adviser for Rural Electrification (PARE)</p>	20	1	2/15/2005
<p><b><u>Proposed Amendments to the 1993 Guidelines in the Conduct of District Elections of ECs</u></b>  Proposed Amendments to the 1993 Guidelines in the Conduct of District Elections of Electric Cooperatives</p>	18	1	2/15/2005
<p><b><u>Proposed Amendment and Addendum to the 2005 Election Guidelines for ECs</u></b>  Proposed Amendment and Addendum to the 2005 Election Guidelines for Electric Cooperatives on Article II, Section 7, Item 13 and Transitory Provision, respectively</p>	83	4	7/29/2005
<p style="text-align: center;"><b><u>Q</u></b></p> <p><b><u>Quezon II Electric Cooperative (QUEZELCO II)</u></b>  Request for Confirmation of Calamity Loan Granted to Quezon II Electric Cooperative (QUEZELCO II) in the Amount of Php8,976,293.78 Sourced from Subsidy Fund</p>	6	1	2/15/2005
<p>Request for confirmation of Equity Financing granted to Quezon II Electric Cooperative, Inc. (QUEZELCO II)</p>	53	3	6/30/2005

SUBJECT	RESO. No	MTG. No	DATE OF Bd. Mtg.
<p><b><u>Quirino Electric Cooperative, Inc. (QUIRELCO)</u></b> Request for Approval of the NEA - ADCOM Report and Recommendation on NEA Administrative Case No. 06-02-03 entitled, "In re: NEA's Administrative Inquiry on the Petition of the so-called QUIRELCO Concerned Employees vs. Engr. Avelino B. Agravante, et al."</p>	43	2	5/19/2005
<p style="text-align: center;"><b><u>R</u></b></p> <p><b><u>Ranchez, Alejandro E.</u></b> Denial of the Petition for Review and/or Motion for Reconsideration Filed by Mr. Alejandro E. Ranchez of Ilocos Norte Electric Cooperative, Inc. (INEC)</p>	32	1	2/15/2005
<p><b><u>Rural Electrification (R.E.) Milestones</u></b> Publication in the newspaper of the Rural Electrification Milestones - the Seven (7) Millionth Connection and the successful installation of e-NGAS with Sec. Raphael P.M. Lotilla commending the achievements of NEA</p>	Instruction	7	11/23/2005
<p style="text-align: center;"><b><u>S</u></b></p> <p><b><u>Samar I Electric Cooperative, Inc. (SAMELCO I)</u></b> Confirmation of the Loan Advance Granted as Additional Loan to Samar I Electric Cooperative, Inc. (SAMELCO I) in the Amount of Php7.044M</p>	25	1	2/15/2005
<p><b><u>Seven Millionth Connection</u></b> Publication in the newspaper of the Rural Electrification Milestones - the Seven (7) Millionth Connection and the successful installation of e-NGAS with Sec. Raphael P.M. Lotilla commending the achievements of NEA</p>	Instruction	7	11/23/2005
<p><b><u>Short Term Credit Facility (STCF)</u></b> Request for confirmation of Short Term Credit Facility (STCF) granted to Capiz Electric Cooperative, Inc. (CAPELCO)</p>	59	3	6/30/2005
<p>Request for confirmation of Short Term Credit Facility (STCF) granted to Surigao Del Norte Electric Cooperative, Inc. (SURNECO)</p>	60	3	6/30/2005
<p>Request for confirmation of Short Term Credit Facility (STCF) granted to Davao del Norte Electric Cooperative, Inc. (DANEKO)</p>	61	3	6/30/2005
<p>Request for confirmation of Short Term Credit Facility (STCF) granted to Isabela I Electric Cooperative, Inc. (ISELCO I)</p>	62	3	6/30/2005

<b>SUBJECT</b>	<b>RESO. No</b>	<b>MTG. No</b>	<b>DATE OF Bd. Mtg.</b>
Request for confirmation of Short Term Credit Facility (STCF) granted to Kalinga Electric Cooperative, Inc. (KAELCO)	63	3	2005
Request for confirmation of Short Term Credit Facility (STCF) Camarines Sur I Electric Cooperative, Inc. (CASURECO I)	64	3	6/30/2005
Request for confirmation of Short Term Credit Facility (STCF) granted to Nueva Ecija I Electric Cooperative, Inc. (NEECO I)	65	3	6/30/2005
Request for confirmation of Short Term Credit Facility (STCF) granted to Camarines Sur IV Electric Cooperative, Inc. (CASURECO IV)	66	3	6/30/2005
Request for confirmation of Short Term Credit Facility (STCF) granted to Camotes Island Electric Cooperative, Inc. (CELCO)	67	3	6/30/2005
Request for confirmation of Short Term Credit Facility (STCF) granted to VMC Rural Electric Cooperative, Inc. (VRESCO)	68	3	6/30/2005
Request for confirmation of Short Term Credit Facility (STCF) granted to Don Orestes Romualdez Electric Cooperative, Inc. (DORELCO)	69	3	6/30/2005
Request for confirmation of Short Term Credit Facility (STCF) granted to Eastern Samar Electric Cooperative, Inc. (ESAMELCO)	70	3	6/30/2005
Request for confirmation of Short Term Credit Facility (STCF) granted to Bantayan Island Electric Cooperative, Inc. (BANELCO)	71	3	6/30/2005
Request for confirmation of Short Term Credit Facility (STCF) granted to Leyte V Electric Cooperative, Inc. (LEYECO V)	72	3	6/30/2005
Request for confirmation of Short Term Credit Facility (STCF) granted to Nueva Viscaya Electric Cooperative, Inc. (NUVELCO)	73	3	6/30/2005
Request for confirmation of Short Term Credit Facility (STCF) granted to Aurora Electric Cooperative, Inc. (AURELCO)	74	3	6/30/2005
Request for additional funding allocation of P200Million for Short Term Credit Facility (STCF)	75	3	6/30/2005

<b>SUBJECT</b>	<b>RESO. No</b>	<b>MTG. No</b>	<b>DATE OF Bd. Mtg.</b>
Request for Confirmation of Short Term Credit Facility (STCF) granted to Cagayan I Electric Cooperative, Inc. (CAGELCO I) in the amount of Thirty Million Pesos (Php 30M) Sourced form Internally Generated Fund (IGF)	105	6	10/5/2005
Request for Confirmation of Short Term Credit Facility Granted to Surigao del Sur II Electric Cooperative, Inc. (SURSECO II) in the amount of Five Million Pesos (Php 5M) Sourced from Internally Generated Fund (IGF)	106	6	10/5/2005
Request for Confirmation of Short Term Credit Facility Granted to Zamboanga City Electric Cooperative, Inc. (ZAMCELCO) in the amount of Thirty Million Pesos (Php 30M) Sourced from Internally Generated Fund (IGF)	107	6	10/5/2005
Request for Confirmation of Short Term Credit Facility (STCF) granted to Lanao del Norte Electric Cooperative, Inc. (LANECO) in the amount of 5 Million Pesos (Php 5M) Sourced from Internally Generated Fund (IGF)	108	6	10/5/2005
Request for Confirmation of Short Term Credit Facility Granted to Nuva Ecija I Electric Cooperative, Inc. (NEECO I) in the amount of Twenty Eight Million Pesos (Php 28M) Sourced from Internally Generated Fund (IGF)	109	6	10/5/2005
Request for Confirmation of Short Term Credit Facility (STCF) granted to Nueva Ecija II Electric Cooperative, Inc. (NEECO II) in the amount of Thirty Million Pesos (Php 30M) Sourced from Internally Generated Fund (IGF)	110	6	10/5/2005
Request for Confirmation of Short Term Credit Facility (STCF) granted to Camarines Sur IV Electric Cooperative, Inc. (CASURECO IV) in the amount of Seven Million Pesos (Php 7M) Sourced from Internally Generated Fund (IGF)	111	6	10/5/2005
Request for Confirmation of Short Term Credit Facility (STCF) granted to Capiz Electric Cooperative, Inc. (CAPELCO) in the amount of Thirty Million Pesos (Php 30M) Sourced from Internally Generated Fund (IGF)	112	6	10/5/2005
Request for Confirmation of Short Term Credit Facility (STCF) granted to VMC Rural Electric Service Cooperative, Inc. (VRESCO) in the amount of Twenty Five Million Pesos (Php 25M) Sourced from Internally Generated Fund (IGF)	113	6	10/5/2005

SUBJECT	RESO. No	MTG. No	DATE OF Bd. Mtg.
Request for Confirmation of Short Term Credit Facility (STCF) Granted to Davao del Norte Electric Cooperative, Inc. (DANECO) in the amount of Twenty Nine Million Pesos (Php 29M) Sourced from Internally Generated Fund (IGF)	114	6	10/5/2005
Request for Additional Funding Allocation of Two Hundred Million Pesos (Php 200M) for Short Term Credit Facility Sourced from Internally Generated Fund (IGF)	120	7	11/23/2005
<p><b><u>Appearance of Concerned ECs before the NEA Board</u></b>            Advice the concerned ECs to appear before the NEA Board in case of failure in payment</p>	Instruction	7	11/23/2005
<p><b><u>Single Digit System Loss Loan</u></b>            Request for Confirmation of Single Digit System Loss Loans Granted to Sorsogon II Electric Cooperative, Inc. (SORECO II) Sourced from Internally Generated Fund (IGF)</p>	91	5	9/7/2005
Request for Confirmation of Single Digit System Loss Loans Granted to Abra Electric Cooperative, Inc. (ABRECO) Sourced from Internally Generated Fund (IGF)	92	5	9/7/2005
Request for Confirmation of Single Digit System Loss Loans Granted to (Batanes Electric Cooperative, Inc. (BATANELCO) Sourced from Internally Generated Fund (IGF)	93	5	9/7/2005
Request for Confirmation of Single Digit System Loss Loans Granted to (Ifugao Electric Cooperative, Inc. (IFELCO) Sourced from Internally Generated Fund (IGF)	94	5	9/7/2005
Request for Confirmation of Single Digit System Loss Loans Granted to Zambales I Electric Cooperative, Inc. (ZAMECO I) Sourced from Internally Generated Fund (IGF)	95	5	9/7/2005
Request for Confirmation of Single Digit System Loss Loans Granted to Aurora Electric Cooperative, Inc. (AURELCO) Sourced from Internally Generated Fund (IGF)	96	5	9/7/2005
<p><b><u>Sorsogon II Electric Cooperative, Inc. (SORECO II)</u></b>            Request for loan restructuring of unpaid interest charges as of December 31, 2004 of Sorsogon II Electric Cooperative, Inc. (SORECO II) in the amount of Php29.741 Million</p>	35	2	5/19/2005

<b>SUBJECT</b>	<b>RESO. No</b>	<b>MTG. No</b>	<b>DATE OF Bd. Mtg.</b>
Request for Confirmation of Single Digit System Loss Loans Granted to Sorsogon II Electric Cooperative, Inc. (SORECO II) Sourced from Internally Generated Fund (IGF)	91	5	9/7/2005
<b>South Cotabato I Electric Cooperative, Inc. (SOCOTECO I)</b> Request for Approval of Collateral Sharing Between NEA and REFC on Loan Released to South Cotabato I Electric Cooperative, Inc. (SOCOTECO I) in the amount of Six Million Ninety Thousand Pesos (Php 6,090,000.00)	129	7	11/23/2005
<b><u>Stand-by Credit Facility</u></b> Stand-By Credit Facility (SCF) for Electric Cooperatives' Power Accounts with GENCOs/Power Suppliers/Market Operator	16	1	2/15/2005
<b><u>Struktura Teknika Services Company</u></b> Request for Approval and Confirmation of Award of Contract to Struktura Teknika Services Company on the Construction of Motorpool Shop and Grant of Authority to the Administrator to Sign Contract	133	7	11/23/2005
<b><u>Sultan Kudarat Electric Cooperative, Inc. (SUKELCO)</u></b> Request for confirmation of Equity Financing granted to Sultan Kudarat Electric Cooperative, Inc. (SUKELCO)	54	3	6/30/2005
<b><u>Surigao Del Norte Electric Cooperative, Inc. (SURNECO)</u></b> Request for confirmation of Short Term Credit Facility (STCF) granted to Surigao Del Norte Electric Cooperative, Inc. (SURNECO)	60	3	6/30/2005
Request for Confirmation of Loan Advances as Logistical/Additional Loans Granted to Surigao del Norte Electric Cooperative, Inc. (SURNECO)	101	5	9/7/05
<b><u>Surigao del Sur II Electric Cooperative, Inc. (SURSECO II)</u></b> Request for Confirmation of Short Term Credit Facility Granted to Surigao del Sur II Electric Cooperative, Inc. (SURSECO II) in the amount of Five Million Pesos (Php 5M) Sourced from Internally Generated Fund (IGF)	106	6	10/5/2005
<b><u>Systems Loss</u></b> Systems Loss Status as of November 2004	Noted	1	2/15/2005

SUBJECT	RESO. No	MTG. No	DATE OF Bd. Mtg.
<u>I</u>			
<b><u>Table of Offenses and Penalties</u></b> Request for Approval of the Table of Offenses and Penalties to be Incorporated in the NEA Rules of Procedure for EC Administrative Cases	103	5	9/7/2005
<b><u>Tarlac I Electric Cooperative, Inc. (TARELCO I)</u></b> Request for Approval of Collateral Sharing Between NEA and REFC on Loan Released to Tarlac Electric Cooperative, Inc. (TARELCO I) in the amount of Four Million Three Hundred Five Thousand Pesos (Php 4,305,000.00)	130	7	11/23/2005
<u>V</u>			
<b><u>VMC Rural Electric Cooperative, Inc. (VRESCO)</u></b> Request of VMC Rural Electric Service Cooperative, Inc. (VRESCO) for Collateral Sharing Between NEA and DBP to Secure its Loan of Php27M	4	1	2/15/2005
Request for confirmation of Equity Financing granted to VMC Rural Electric Cooperative, Inc. (VRESCO)	55	3	6/30/2005
Request for confirmation of Short Term Credit Facility (STCF) granted to VMC Rural Electric Cooperative, Inc. (VRESCO)	68	3	6/30/2005
Request for Confirmation of Short Term Credit Facility granted to VMC Rural Electric Service Cooperative, Inc. (VRESCO) in the amount of Twenty Five Million Pesos (Php 25M) Sourced from Internally Generated Fund (IGF)	113	6	10/5/2005
<u>W</u>			
<b><u>Wholesale Electricity Spot Market (WESM)</u></b> Update on the WESM Readiness of the Electric Cooperatives	Noted	3	6/30/2005
<u>Y</u>			
<b><u>Yu, Domingo C.</u></b> Letter of Dr. Domingo C. Yu of Calabanga, Camarines Sur re: Guidelines on the Conduct of EC District Election	Noted	4	7/29/2005
<u>Z</u>			
<b><u>Zambales I Electric Cooperative, Inc. (ZAMECO I)</u></b> Request for confirmation of Equity Financing granted to Zambales I Electric Cooperative, Inc. (ZAMECO I)	57	3	6/30/2005

SUBJECT	RESO. No	MTG. No	DATE OF Bd. Mtg.
Request for Confirmation of Single Digit System Loss Loans Granted to Zambales I Electric Cooperative, Inc. (ZAMECO I) Sourced from Internally Generated Fund (IGF)	95	5	9/7/2005
<b><u>Zambales II Electric Cooperative, Inc. (ZAMECO II)</u></b> Request of Zambales II Electric Cooperative, Inc. (ZAMECO II) for the restructuring of its loan in the amount of Php27,630,937.14 as of December 31, 2004	3	1	2/15/2005
Denial of the Motion for Reconsideration of the Board of Directors of Zambales II Electric Cooperative, Inc. (ZAMECO II) in the NEA Adm. Case No. 12-09-021	17	1	2/15/2005
Request for Confirmation of the Designation of Engr. Paulino Lopez as Project Supervisor for Zambales II Electric Cooperative, Inc. (ZAMECO II) Effective February 1, 2005	31	1	2/15/2005
<b><u>Zamboanga City Electric Cooperative, Inc. (ZAMCELCO)</u></b> Request for Confirmation of Short Term Credit Facility Granted to Zamboanga City Electric Cooperative, Inc. (ZAMCELCO) in the amount of Thirty Million Pesos (Php 30M) Sourced from Internally Generated Fund (IGF)	107	6	10/5/2005
<b><u>Zamboanga Del Norte Electric Cooperative, Inc. (ZANECO)</u></b> Request of Zamboanga Del Norte Electric Cooperative, Inc. (ZANECO) for Clearance to Borrow Money from the Land Bank of the Philippines (LBP) in the amount of Php30 Million	52	3	6/30/2005