



Republic of the Philippines
NATIONAL ELECTRIFICATION ADMINISTRATION
Quezon City

January 9, 2006

SUBJECT : Initial Result of Scorecard on Corporate Governance
(SCG) for ECs

A. Excellent

No.	EC	Scores					Adjectival Rating
		Financial KPI's (30%)	Institutional (30%)	Technical (30%)	IT (10%)	TOTAL (100%)	
1	CEBECO III	30	25.64	28.61	9.50	93.65	Excellent
2	DASURECO	30	25.66	26.60	9.00	91.27	Excellent

B. Very Satisfactory

No.	EC	Scores					Adjectival Rating
		Financial KPI's (30%)	Institutional (30%)	Technical (30%)	IT (10%)	TOTAL (100%)	
1	DORECO	30	24.22	26.47	7.15	87.85	Very Satisfactory
2	BOHECO I	30	23.87	27.37	6.00	87.24	Very Satisfactory
3	ANTECO	30	20.40	25.55	10.00	85.95	Very Satisfactory
4	TARELCO II	22	25.93	26.95	9.25	84.13	Very Satisfactory
5	LEYECO V	24	24.33	27.63	7.75	83.71	Very Satisfactory
6	MORESCO I	19	24.52	29.58	9.50	82.60	Very Satisfactory
7	CEBECO II	19	27.79	25.69	9.50	81.97	Very Satisfactory
8	MOELCI II	22	27.76	22.70	9.15	81.61	Very Satisfactory
9	LANECO	24	25.46	22.96	9.00	81.42	Very Satisfactory
10	BATELEC I	24	21.91	26.90	7.50	80.31	Very Satisfactory
11	CEBECO I	24	24.24	21.99	9.50	79.73	Very Satisfactory
12	ISECO	30	20.00	21.41	7.00	78.41	Very Satisfactory
13	CAGELCO I	24	21.22	23.06	10.00	78.28	Very Satisfactory

C. Satisfactory

No.	EC	Scores					Adjectival Rating
		Financial KPI's (30%)	Institutional (30%)	Technical (30%)	IT (10%)	TOTAL (100%)	
1	AKELCO	13	25.16	25.24	10.00	73.40	Satisfactory
2	PENELCO	24	21.54	18.30	9.35	73.20	Satisfactory
3	LUELCO	24	26.09	13.28	9.55	72.92	Satisfactory
4	TARELCO I	22	21.16	21.38	8.00	72.54	Satisfactory
5	INEC	19	20.51	24.17	8.50	72.18	Satisfactory
6	SAMELCO II	30	23.26	13.99	4.40	71.65	Satisfactory
7	LEYECO II	17	23.37	23.41	7.65	71.42	Satisfactory
8	NEECO II – A2	22	20.56	23.11	4.65	70.32	Satisfactory
9	SOCOTECO II	19	25.74	14.53	7.25	66.53	Satisfactory
10	SOLECO	16	18.78	23.29	8.15	66.22	Satisfactory
11	ILECO II	22	21.38	14.32	7.50	65.21	Satisfactory
12	NORECO I	16	26.91	15.46	6.10	64.47	Satisfactory
13	ANECO	16	21.46	16.38	8.65	62.49	Satisfactory