

LIST OF ACRONYMS

Acronym	Definition
AAR	Annual Audit Report
AF	Accounting of Funds
ALECO	Albay Electric Cooperative, Inc.
AMGD	Accounts Management and Guarantee Department
ANECO	Agusan Del Norte Electric Cooperative, Inc.
AO	Administrative Order
AOM	Audit Observation Memorandum
APC	Approved Project Cost
AR	Accomplishment Report
ASD	Accounts Servicing Division
ASEP	Access to Sustainable Energy Programme
AURELCO	Aurora Electric Cooperative, Inc.
BAC	Bids and Awards Committee
BARMM	Bangsamoro Autonomous Region in Muslim Mindanao
BASELCO	Basilan Electric Cooperative, Inc.
BATANELCO	Batanes Electric Cooperative, Inc.
BENECO	Benguet Electric Cooperative, Inc.
BIR	Bureau of Internal Revenue
BLEP	Barangay Line Enhancement Project
BLISS	Bagong Lipunan Sites and Services
BOD	Board of Directors
BOHECO II	Bohol II Electric Cooperative, Inc.
BOM	Bill of Materials
BTr	Bureau of Treasury
CA	Court of Appeals
CAGELCO II	Cagayan II Electric Cooperative, Inc.
CAMELCO	Camiguin Electric Cooperative, Inc.
CAN	Collection Negotiation Agreement
CANORECO	Camarines Norte Electric Cooperative, Inc.
CAPEX	Capital Expenditures
CASELCO	Cagayan de Sulu Electric Cooperative, Inc.
CASURECO I	Camarines Sur I Electric Cooperative, Inc.
CASURECO II	Camarines Sur II Electric Cooperative, Inc.
CASURECO III	Camarines Sur III Electric Cooperative, Inc.
CDA	Cooperative Development Authority
CFIA	Certificate of Final Inspection and Acceptance
CHED	Commission on Higher Education
CIB-LCCA	Cash in Bank – Local Currency, Current Account
CO	Capital Outlay
COA	Commission on Audit
COB	Corporate Operating Budget
COTELCO	Cotabato Electric Cooperative, Inc.
CPCS	Compensation and Position Classification System
CREATE	Corporate Recovery and Tax Incentives for Enterprises Act
CSC	Civil Service Commission
CV	Check Voucher
CWT	Creditable Withholding Taxes

Acronym	Definition
CY	Calendar Year
DAP	Disbursement Acceleration Program
DASURECO	Davao Del Sur Electric Cooperative, Inc.
DBM	Department of Budget and Management
DBP	Development Bank of the Philippines
DC	Department Circular
DENR	Department of Environment and Natural Resources
DOE	Department of Energy
DOF	Department of Finance
DOJ	Department of Justice
DORECO	Davao Oriental Electric Cooperative, Inc.
DORELCO	Don Orestes Romualdez Electric Cooperative, Inc.
DPWH	Department of Public Works and Highways
DRP	Debt Relief Program
DTR	Daily Time Records
EC	Electric Cooperatives
ECERF	Electric Cooperatives Emergency and Resiliency Fund
EFSEC	Equity Financing Scheme for the ECs
EMIT	Merchandise Inventory in Transit pertaining to the Equipment and Materials in- Transit
EMPC	NEA Employees Multi-Purpose Cooperative
e-NGAS	Electronic New Government Accounting System
EO	Executive Order
EPIRA	Electric Power Industry Reform Act
ERC	Energy Regulatory Commission
ESDA	Efficient Service Delivery Award
EU	European Union
FLECO	First Laguna Electric Cooperative, Inc.
FS	Financial Statements
FSAD	Finance Services and Accounting Division
FSD	Finance Services Department
FY	Fiscal Year
GAA	General Appropriations Act
GAD	Gender and Development
GC	Government Corporation
GCECR	Guidelines in the Conduct of ECs Referendum
GCG	Governance Commission for GOCCS
GEMCOR	Gasifier and Equipment Manufacturing Corp.
GENCOs	Power Generation Companies
GenSets	Generating Sets
GFPS	GAD Focal Point System
GMMS	Gender Mainstreaming and Monitoring System
GO	Government Organizations
GOCC	Government-Owned and/or Controlled Corporation
GPB	GAD Plan and Budget
GR	General Register
GSD	General Services Division
GSIS	Government Service Insurance System
GST	Gender Sensitivity Training

Acronym	Definition
HDMF	Home Development Mutual Fund
HGDG	Harmonized Gender and Development Guidelines
HRAD	Human Resources and Administrations Department
HW	Housewiring
HYSA	High Yield Savings Account
IA	Implementing Agency
ICT	Information and Communication Technology
IEC	Information, Education and Communication
IFB	Invitation For Bid
IFELCO	Ifugao Electric Cooperative, Inc.
IIRUP	Inventory and Inspection Report of Unserviceable Property
ILECO I	Iloilo I Electric Cooperative, Inc.
ILECO II	Iloilo II Electric Cooperative, Inc.
IPSAS	International Public Sector Accounting Standards
I-Pure Mindanao	Integration of Productive Uses of Renewable Energy for Inclusive and Sustainable Energization in Mindanao
IRR	Implementing Rules and Regulations
ISELCO I	Isabela I Electric Cooperative, Inc.
ISSAI	International Standards of Supreme Audit Institutions
IT	Information Technology
JEV	Journal Entry Voucher
JICA	Japan International Cooperation Agency
KAELCO	Kalinga Apayao Electric Cooperative, Inc.
LASURECO	Lanao del Sur Electric Cooperative, Inc.
LBP	Land Bank of the Philippines
LCCA	Local Currency Current Account
LCSA	Local Currency Savings Account
LEYECO III	Leyte III Electric Cooperative, Inc.
LEYECO IV	Leyte IV Electric Cooperative, Inc.
LFP	Locally Funded Program
LGU	Local Government Unit
LSO	Legal Services Office
LUBELCO	Lubang Electric Power Cooperative, Inc.
MAGELCO	Maguindanao Electric Cooperative, Inc.
MASELCO	Masbate Electric Cooperative, Inc.
MC	Memorandum Circular
MCrT	Materials Credit Ticket
MCT	Materials Charge Ticket
MCW	Magna Carta of Women
MERALCO	Manila Electric Corporation
MinDA	Mindanao Development Authority
ML	Management Letter
MO	Memorandum Order
MOA	Memorandum of Agreement
MOOE	Maintenance and Other Operating Expenses
MOPRECO	Mountain Province Electric Cooperative, Inc.
MORESCO II	Misamis Oriental II Electric Cooperative, Inc.
MPL	Multipurpose Loan
MPMB	Mindanao Power Monitoring Committee

Acronym	Definition
NBC	National Budget Circular
ND	Notice of Disallowance
NEA	National Electrification Administration
NEDA	National Economic and Development Authority
NEECO II	Nueva Ecija II Electric Cooperative, Inc.
NG	National Government
NGAs	National Government Agencies
NGCP	National Grid Corporation of the Philippines
NGOs/POs	Non-Governmental Organizations/People's Organization
NHA	National Housing Authority
NIRC	National Internal Revenue Code
NOCECO	Negros Occidental Electric Cooperative, Inc.
NONECO	Northern Negros Electric Cooperative, Inc.
NORECO I	Negros Oriental I Electric Cooperative, Inc.
NPC	National Power Corporation
NUVELCO	Nueva Vizcaya Electric Cooperative, Inc.
ODA	Official Development Assistance
OEOs	Other Executive Offices
OGCC	Office of the Government Corporate Counsel
OPPAP	Office of the Presidential Adviser on the Peace Process
OR	Official Receipts
OSG	Office of the Solicitor General
P	Philippine Peso
PA	Provisional Authority
PAG	Philippine Application Guidance
PAL	Philippine Airlines
PAMANA	Payapa at Masaganang Pamayanan
PANELCO I	Pangasinan I Electric Cooperative, Inc.
PANELCO III	Pangasinan III Electric Cooperative, Inc.
PAPs	Programs, Activities, and Projects
PCW	Philippine Commission on Women
PD	Presidential Decree
PDF	Portable Document Format
PELCO I	Pampanga I Electric Cooperative, Inc.
PELCO III	Pampanga III Electric Cooperative, Inc.
PERA	Personnel Economic Relief Allowance
PhilHealth	Philippine Health Insurance Corporation
PLDT	Philippine Long Distance Telephone Company
PO	Purchase Orders
PPE	Property, Plant and Equipment
PPSASs	Philippine Public Sector Accounting Standards
PRAISE	Program on Awards and Incentives for Service Excellence
PS	Personnel Services
PSALM	Power Sector Assets and Liabilities Management Corporation
PVB	Philippine Veterans Bank
PY	Prior Year
QRF	Quick Response Fund
QUEZELCO I	Quezon I Electric Cooperative, Inc.
QUEZELCO II	Quezon II Electric Cooperative, Inc.

Acronym	Definition
RA	Republic Act
RCA	Revised Chart of Accounts
RCI	Report of Checks Issued
RCIT	Regular Corporate Income Tax
RD	Report of Disbursement
RE	Rural Electrification
RIRR	Revised Implementing Rules and Regulations
ROW	Right of Way
RR	Revenue Regulations
RTC	Regional Trial Court
SAMAKAREN	Samahan ng mga Kawaning Makareporma ng NEA
SAMELCO II	Samar II Electric Cooperative, Inc.
SC	Service Charge
SCA	Supreme Court Annotations
SCBAA	Statement of Comparison of Budget and Actual Amounts
SCF	Stand-By Credit Facility
SCS	Sheriff Certificate of Sales
SDSLP	Single Digit System Loss Program
SEC	Securities and Exchange Commission
SEP	Sitio Electrification Project
SHS	Solar Home System
SIASELCO	Siasi Island Electric Cooperative, Inc.
SING	Subsidy Income from National Government
SL	Subsidiary Ledger
SOCOTECO I	South Cotabato I Electric Cooperative, Inc.
SOCOTECO II	South Cotabato II Electric Cooperative, Inc.
SOLECO	Southern Leyte Electric Cooperative, Inc.
SORECO II	Sorsogon II Electric Cooperative, Inc.
SSD	Special Savings Deposits
STC	Short-Time Current
SUCs	State Universities and Colleges
SUKELCO	Sultan Kudarat Electric Cooperative, Inc.
SULECO	Sulu Electric Cooperative, Inc.
SURSECO I	Surigao del Sur I Electric Cooperative, Inc.
TA	Transportation Allowance
TARELCO I	Tarlac I Electric Cooperative, Inc.
TAWELCO	Tawi-Tawi Electric Cooperative, Inc.
TCT	Transfer Certificate of Title
TD	Time Deposit
TED	Technical Electrification Division
TEP	Total Electrification Program Policy
TEREDD	Total Electrification and Renewable Energy Development Department
TISELCO	Ticao Island Electric Cooperative, Inc.
TISP	Transition Investment Support Program
TRAIN	Tax Reform for Acceleration and Inclusion
TRO	Temporary Restraining Order
US	United States
VAT	Value Added Tax
WESM	Wholesale Electricity Spot Market

Acronym	Definition
WPI	Writ of Preliminary Injunction
YRRP	Yolanda Recovery and Rehabilitation Plan
ZAMECO II	Zambales II Electric Cooperative, Inc.