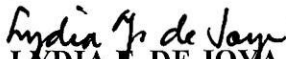


ERRATA														
Particulars	Date Published	Location/ Page	As Published in the COA Website	Correction										
Error on the 1 st column named "Beginning Balance, January 1, 2022 of the Status of Audit Suspensions, Disallowances and Charges portion of the AAR for CY 2021.	July 1, 2022	Paragraph 16, Part II of the NEA AAR for CY 2021 / Page 89	<table border="1"> <tr> <th style="text-align: center;">Beginning Balance January 1, 2021</th> </tr> <tr> <td style="text-align: center;">0</td> </tr> <tr> <td style="text-align: center;">125,363,630</td> </tr> <tr> <td style="text-align: center;">0</td> </tr> <tr> <td style="text-align: center;">125,363,630</td> </tr> </table>	Beginning Balance January 1, 2021	0	125,363,630	0	125,363,630	<table border="1"> <tr> <th style="text-align: center;">Beginning Balance January 1, 2021</th> </tr> <tr> <td style="text-align: center;">0</td> </tr> <tr> <td style="text-align: center;">125,567,630</td> </tr> <tr> <td style="text-align: center;">0</td> </tr> <tr> <td style="text-align: center;">125,567,630</td> </tr> </table>	Beginning Balance January 1, 2021	0	125,567,630	0	125,567,630
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Authorized by:


MA. LYDIA F. DE JOYA
 Director IV

Cluster 3 – Public Utilities
 Corporate Government Audit Sector

Date: July 12, 2022

b. **Submit the Entry of Judgment concerning a Deputy Administrator to GSIS and remit his GSIS Life and Retirement Contribution amounting to P418,708.53 withheld from him;**

c. **Remit to Pag-IBIG the contributions of P2,400.00 deducted from the salaries of the six new employees of NEA; and**

d. **Ensure that all amounts withheld from the salaries of NEA's employees due to the GSIS and Pag-IBIG be remitted in full within ten calendar days of the following months pursuant to Section 6 of Republic Act (RA) No. 8291 and Section 23 (a) of RA No. 9679.**

15.5. Management commented that various journal entry vouchers were already prepared to correct the abnormal balances caused by the error in posting or recording the transactions. There is also an ongoing reconciliation of the payables to GSIS and Pag-IBIG to reflect the correct balances of the *Due to GSIS* and *Due to Pag-IBIG* accounts.

15.6. In addition, a letter dated April 1, 2022 was already sent to the Supreme Court to request the issuance of Entry of Judgment required by the GSIS before accepting the remittance of the contribution of NEA's Deputy Administrator. While the Pag-IBIG contribution of the six new employees amounting to P2,400.00 will be remitted by June 20 to 24, 2022.

15.7. Meanwhile, the unremitted amounts which resulted from over deduction of monthly loan amortization from the salaries of NEA's employees will be refunded accordingly.

15.8. Management assured that the employees' contributions are being remitted to the GSIS on or before the 10th day of the following month and on the 20th to 24th day of the following month for Pag-IBIG as stated in Letter E No. 4 of HDMF Circular No. 275.

F. STATUS OF AUDIT SUPSENSIONS, DISALLOWANCES AND CHARGES

16. As of December 31, 2021, there were no outstanding Notice of Suspension and Notice of Charge, however, the audit disallowances that remained unsettled amounted to P125.568 million. Details are shown below:

Audit Action	Beginning Balance		Settled	Ending Balance December 31, 2021
	January 1, 2021	Issued		
Suspensions	0	16,804,032	16,804,032	0
Disallowances	125,567,630	0	0	125,567,630
Charges	0	0	0	0
Total	125,567,630	16,804,032	16,804,032	125,567,630

Prior to the effectivity of the Rules and Regulation on Settlement of Accounts on October 28, 2009, COA records disclosed that several transactions totaling P0.692 million have been disallowed in audit.