





## Regulatory Advisory No. 2024-001

## TO : ALL CONCERNED ELECTRIC COOPERATIVES SUBJECT : COMPLIANCE WITH THE 2023 CSP POLICY AND ITS

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## DATE : FEB 2 2 2024

The NEA Memorandum No. 2023-057 was issued to support and help implement the DOE Department Circular No. DC2023-06-0021 entitled: "Prescribing the Policy for the Mandatory Conduct of the Competitive Selection Process by the Distribution Utilities for the Procurement of Power Supply for their Captive Market" and the ERC Resolution No. 16, Series of 2003 entitled: "Implementing Guidelines for the Procurement, Execution, and Evaluation of Power Supply Agreements Entered into by Distribution Utilities for the Supply of Electricity to their Captive Market."

To ensure transparency, competitiveness, and the timely procurement of electric power supply for Captive Market, all ECs are enjoined to adhere to the above policies and guidelines. This is to emphasize that the minimum provisions prescribed under the Terms of Reference, as published, must be reflected in the Power Supply Agreement. In case of inconsistent provisions, the TOR shall always prevail and the parties are mandated to make the necessary adjustment and to ensure that the contract conforms with the approved TOR.

Conformity with the prescribed policies will be strictly monitored to avoid unnecessary delay in the process.

For strict compliance.

ANTONIO MARIANO C. ALMEDA Administrator

